



NEWS - FOR IMMEDIATE RELEASE

DNCU's Scholarship Application Cycle for 2020-21 Now Open

Members are encouraged to apply for one of ten \$1,000 scholarships awarded towards higher education

Santa Fe, New Mexico, February 4, 2020 — Del Norte Credit Union (DNCU), New Mexico's hometown financial cooperative is excited to announce the opening of the 2020-21 DNCU Scholarship Program. The program is celebrating its 10th anniversary and has helped over 80 deserving local students with a combined \$84,000 in scholarship funds. Ten exemplary students will be awarded with \$1,000 each towards their education at a college or vocational school of their choice.

DNCU established their scholarship program to assist credit union members who are high school seniors, equivalent home school seniors, or a recipient of a GED who plan to continue their education. Scholarships are offered each year for full-time study at an accredited institution. Applications are available to download at dncu.org. They should be filled out **electronically** before printing and mailing to *Scholarship America*, a third-party independent partner.

"Our scholarship program supports our youth and allows them to follow their dreams and accomplish their goals", says DNCU's President/CEO, Chuck Valenti. "This program exemplifies our financial cooperative spirit and reminds our community of our philosophy—we're people helping people."

To be eligible, applicants must meet the following criteria:

- Be a member of Del Norte Credit Union prior to the application deadline.
- Be a high school senior, equivalent home school senior, or a recipient of a GED received in same year of higher education enrollment.
- Plan to enroll in full-time undergraduate study at an accredited two-year or four-year college, university or vocational-technical school for the entire 2019-2020 academic year.
- Have a minimum grade point average of 2.5 on a 4.0 scale (or its equivalent).

Selection of recipients is made by Scholarship Management Services. In no instance does any officer or employee of DNCU play a part in the selection.

About Del Norte Credit Union

Chartered in 1954, Del Norte Credit Union is a not-for-profit credit union based in New

Mexico with a mission of Improving Lives. DNCU offers a wide variety of products and services designed to make members achieve financial success. Today DNCU serves more than 52,000 members throughout New Mexico and the United States.

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