



## **Del Norte Credit Union Courtesy Pay Disclosure**

Courtesy pay is a service that allows us to pay an item presented against your checking account even if it causes the account to become overdrawn. Courtesy Pay offers additional flexibility and convenience in managing accountholder funds, and provides peace of mind knowing that items may be paid up to the authorized overdraft limit. Using Courtesy Pay may be more costly than over overdraft payment options we may offer. Please speak to a representative to see if you qualify.

Courtesy Pay may provide certain accountholders in "good standing" with the ability to overdraw their checking account subject to Courtesy Pay limit. The Credit Union has established a range of discretionary overdraft limits of \$250 to \$2,500. The Courtesy Pay limit includes any overdraft fees assessed. The credit union reserves the right to suspend or revoke, with good cause, Courtesy Pay for any account that is deemed to be no longer eligible.

Courtesy pay may provide certain accountholders with checking accounts in good standing, defined as A) Making regular deposits sufficient to cover transactions; B) Bringing the account to a positive balance at least once every thirty days or less, and C) There are no legal orders outstanding on your account, we may, at our sole discretion, pay overdrafts up to the limits mentioned above, including our normal Non-Sufficient Funds or Courtesy Pay charge(s). Whether we pay or return an item, your account will be assessed a fee, either as Courtesy Pay charge or a Non-Sufficient Funds charge but you will not be charged both fees. Our current charge per item is \$25 which may be changed with prior notice to you.

Courtesy Pay is non-contractual and comes standard with all of our checking accounts for most transactions. However due to legislative changes, DNCU can no longer automatically provide Courtesy Pay on ATM and debit card transactions. Instead, you must opt-in to receive Courtesy Pay on those transactions. Courtesy Pay costs nothing unless the privilege is used-by initiating checks, electronic funds transfers, or other payments or withdrawal requests for more than is on deposit in the account. If you maintain the account in good standing and have need for this "courtesy", we may, at our sole discretion, pay the item(s) up to the authorized limit, and we will charge for each item that overdraws the account. You then have up to 30 days to bring the account current.

We will send you a notice each time an overdraft occurs. Although you are not charged for using Courtesy Pay unless you have an overdraft, you may opt-out of Courtesy Pay at any time. If you do not want us to pay your overdrafts, you must tell us ("opt-out"). If you receive a direct deposit social security or other federal benefit checks, you must opt-out if you do not want us to apply those funds to repay an overdraft. Courtesy Pay allows Del Norte Credit Union to provide a higher level of service to our accountholders by helping to protect your account and reputation when an inadvertent overdraft occurs. Additional information is found in your account agreement. If you have further questions, do not hesitate to call us at 877-818-NDCU (3628).